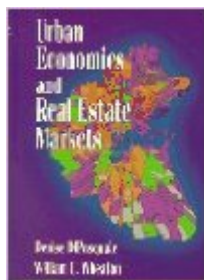


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Urban Economics And Real Estate Markets



Synopsis

This up-to-date, highly-accessible book presents a unique combination of both economic theory and real estate applications, providing readers with the tools and techniques needed to understand the operation of urban real estate markets. It examines residential and non-residential real estate markets "from the perspectives of both macro- and micro-economics" as well as the role of government in real estate markets.

Book Information

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Customer Reviews

If I could recast the title of this book to be "The Economics of Real Estate in Urban Markets" I think you would be able to better understand what this book is about. Frankly, when I first read the title I was bewildered and unsure what exactly this book would be about. I think the term "Urban Economics" is an unfortunate one, but one that is actually well known and in use. After all, what is urban is not the economics, which are the same micro and macro principles you learned in college, but the complex environment in which they are applied and the admixture of both that is required to get to the root of the issues involved. But this is a quibble and does not detract from the real value of this useful book. Real Estate markets in cities (the urban part of the title) are complex environments that involve the land itself, population and density, existing stock of buildings and their nature, regulations and codes, taxation, environmental concerns, the broader economy, industry and business mix, and much more. This book helps the reader develop intuitions and some algebraic tools about how to think about these issues and to combine them to come to better decisions about private and public investment, policy, and planning. What calculus there is, is kept in the footnotes

for those interested. This book is written for any reader that has had basic courses in micro and macro economics (or at least a general course discussing the basics of both areas) and has a decent command of high school algebra. It has lots of graphs to help the reader understand the intuitions involved and is written quite clearly. A general reader who had these prerequisites could work his or her way through the book on their own quite handily.

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